



Summary Financial Reports

For the Month of April 2022

Deb Armbruster, Treasurer/CFO
Jenn Mismas, Assistant Treasurer

Chardon Local School District

Bank Reconciliation
April 30, 2022

Bank Balance

Book Balance

Bank Accounts

Star Ohio (12041)	\$	25,662,818.81
Star Ohio Scholarship (52923)	\$	189,711.42
Wells Fargo Boenning & Scattergood #1 (7028)	\$	10,003,472.26
Wells Fargo Boenning & Scattergood #2 (0520)	\$	2,741,061.28
Chase Main Checking (9456)	\$	253,165.88
Chase (7284)	\$	-
Chase (8627)	\$	-
Chase (8635)	\$	-
Huntington (6373)	\$	407,553.27
Stripe - Hometown Ticketing	\$	7,332.36
Stripe In Transit	\$	30.00
Total Bank Accounts:	\$	39,265,145.28

Total All Funds

\$ 38,089,921.54

Total Cash

\$ 39,265,145.28

Outstanding Payables Checks:	\$	(1,150,372.91)
Outstanding Payroll Checks:	\$	(17,171.50)

Cash Less Outstanding Checks

\$ 38,097,600.87

Other Bank Adjustments

Stripe - Hometown Ticketing	\$	(7,332.36)
Stripe In Transit	\$	(30.00)
Hubbard City Taxes	\$	(110.16)
Lakewood City Taxes	\$	(46.81)
Outstanding Payroll Check #101596 - Funds returned from closed acct	\$	(160.00)

Total Other Adjustments: \$ (7,679.33)

TOTAL ADJUSTED BANK BALANCE: \$ 38,089,921.54

TOTAL ADJUSTED BOOK BALANCE: \$ 38,089,921.54

\$ -

Bank Reconciliation

Cash Balance 4-30-2022

\$38,089,921.54

Bank = Book

General Fund Balance

\$29,719,875

**\$28,372,521 after open
purchase orders**

CHARDON LOCAL SCHOOLS CASH SUMMARY APRIL 2022 (FINANCIAL DETAIL REPORT)

	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Unencumbered Balance	Unencumbered Balance	Notes
001 GENERAL	\$ 20,022,724.59	\$ 36,526,283.73	\$ 26,829,132.47	\$ 29,719,875.85	\$ 1,347,354.82	\$ 28,372,521.03	
002 BOND RETIREMENT	\$ 0.00	\$ 420,000.00	\$ 408,987.53	\$ 11,012.47	\$ 0.00	\$ 11,012.47	PD in full
003 PERMANENT IMPROVEMENT	\$ 6,201,206.02	\$ 1,089,177.73	\$ 2,679,648.67	\$ 4,610,735.08	\$ 3,178,543.02	\$ 1,432,192.06	
006 FOOD SERVICE	\$ 55,090.61	\$ 1,565,876.56	\$ 864,775.66	\$ 756,191.51	\$ 91,393.25	\$ 664,798.26	
007 SPECIAL TRUST	\$ 18,859.93	\$ 1,960.00	\$ 0.00	\$ 20,819.93	\$ 4,000.00	\$ 16,819.93	Senior
008 ENDOWMENT	\$ 63,162.56	\$ 223.55	\$ 0.00	\$ 63,386.11	\$ 3,000.00	\$ 60,386.11	Scholarships
009 UNIFORM SCHOOL SUPPLIES	\$ 64,133.30	\$ 153,006.99	\$ 52,200.03	\$ 164,940.26	\$ 47,938.09	\$ 117,002.17	
011 ROTARY-SPECIAL SERVICES	\$ 4,175.49	\$ 0.00	\$ 0.00	\$ 4,175.49	\$ 0.00	\$ 4,175.49	
012 ADULT EDUCATION	\$ 24,675.89	\$ 0.00	\$ 0.00	\$ 24,675.89	\$ 0.00	\$ 24,675.89	
014 ROTARY-INTERNAL SERVICES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
018 PUBLIC SCHOOL SUPPORT	\$ 190,195.53	\$ 118,790.94	\$ 66,948.06	\$ 242,038.41	\$ 8,067.36	\$ 233,971.05	
019 OTHER GRANT	\$ 112,384.56	\$ 35,238.45	\$ 35,010.86	\$ 112,612.15	\$ 1,090.90	\$ 111,521.25	
020 SPECIAL ENTERPRISE FUND	\$ 23,164.62	\$ 118,078.83	\$ 90,637.89	\$ 50,605.56	\$ 1,011.06	\$ 49,594.50	
022 DISTRICT CUSTODIAL	\$ 133,512.24	\$ 93,125.63	\$ 98,726.64	\$ 127,911.23	\$ 1,997.00	\$ 125,914.23	
023 SELF-INSURANCE FUND	\$ 38,200.60	\$ 47,722.85	\$ 0.00	\$ 85,923.45	\$ 0.00	\$ 85,923.45	
024 EMPLOYEE BENEFITS SELF INS.	\$ 2,072,995.70	\$ 4,799,465.11	\$ 4,370,955.65	\$ 2,501,505.16	\$ 158,132.77	\$ 2,343,372.39	
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00	
035 TERMINATION BENEFITS - HB426	\$ 254,655.33	\$ 0.00	\$ 199,250.53	\$ 55,404.80	\$ 52,472.97	\$ 2,931.83	
200 STUDENT MANAGED ACTIVITY	\$ 110,080.99	\$ 55,861.36	\$ 33,817.34	\$ 132,125.01	\$ 44,310.07	\$ 87,814.94	
300 DISTRICT MANAGED ACTIVITY	\$ 119,774.98	\$ 452,711.05	\$ 668,585.34	\$ (96,099.31)	\$ 39,286.48	\$ (135,385.79)	Athletics
401 AUXILIARY SERVICES	\$ 33,099.35	\$ 155,112.94	\$ 145,845.34	\$ 42,366.95	\$ 37,198.72	\$ 5,168.23	
432 MANAGEMENT INFORMATION SYSTEM	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
440 ENTRY YEAR PROGRAMS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
451 DATA COMMUNICATION FUND	\$ 3,600.00	\$ 9,000.00	\$ 0.00	\$ 12,600.00	\$ 9,000.00	\$ 3,600.00	
460 SUMMER INTERVENTION	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
467 STUDENT WELLNESS AND SUCCESS FUND	\$ 29,921.89	\$ 0.00	\$ 29,621.89	\$ 300.00	\$ 300.00	\$ 0.00	
499 MISCELLANEOUS STATE GRANT FUND	\$ 356,650.42	\$ 5,417.09	\$ 25,395.14	\$ 336,672.37	\$ 19,188.91	\$ 317,483.46	
507 ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	\$ 204,115.18	\$ 455,456.59	\$ 1,395,287.99	\$ (735,716.22)	\$ 905,284.73	\$ (1,641,000.95)	Grants
510 CORONAVIRUS RELIEF FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
516 IDEA PART B GRANTS	\$ 325,817.31	\$ 498,487.79	\$ 929,358.50	\$ (105,053.40)	\$ 124,092.99	\$ (229,146.39)	
533 TITLE II D - TECHNOLOGY	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
551 LIMITED ENGLISH PROFICIENCY	\$ 8,097.69	\$ 1,446.74	\$ 546.00	\$ 8,998.43	\$ 0.00	\$ 8,998.43	
572 TITLE I DISADVANTAGED CHILDREN	\$ 35,987.76	\$ 148,339.99	\$ 215,605.09	\$ (31,277.34)	\$ 158.40	\$ (31,435.74)	
584 DRUG FREE SCHOOL GRANT FUND	\$ 0.00	\$ 5,583.77	\$ 5,848.31	\$ (264.54)	\$ 0.00	\$ (264.54)	
587 IDEA PRESCHOOL-HANDICAPPED	\$ 10,020.28	\$ 11,688.95	\$ 27,841.11	\$ (6,131.88)	\$ 0.00	\$ (6,131.88)	
590 IMPROVING TEACHER QUALITY	\$ 110,798.53	\$ 45,125.72	\$ 163,583.85	\$ (7,659.60)	\$ 34,689.20	\$ (42,348.80)	
599 MISCELLANEOUS FED. GRANT FUND	\$ 266,465.01	\$ 178,591.01	\$ 468,808.30	\$ (23,752.28)	\$ 22,146.48	\$ (45,898.76)	
Grand Total	\$ 30,904,566.36	\$ 46,991,773.37	\$ 39,806,418.19	\$ 38,089,921.54	\$ 6,130,657.22	\$ 31,959,264.32	

Chardon Local School District
Days of Cash
As of April 2022

General Fund - True Days - Days of Operating Cash

General Fund Balance \$29,719,875 and \$28,372,521 after open encumbrances

Average Monthly Expenditures	Average Daily Expenditures as	True Days before Encumbrances	True Days after Encumbrances
\$2,723,812	\$136,191	218.22	208.33



As Encumbrances reduce the True Days will get closer

Revenue

Collected **\$1,067,677** more than anticipated

Expenditures

1.	Personal Services	\$143,062	Under Budget
2.	Retirement/Insurance	\$55,503	Over Budget
3.	Purchased Services	\$651,292	Under Budget
4.	Supplies & Materials	\$165,086	Under Budget
5.	Capital Outlay	\$862	Over Budget
6.	Other Objects	\$2,573	Over Budget

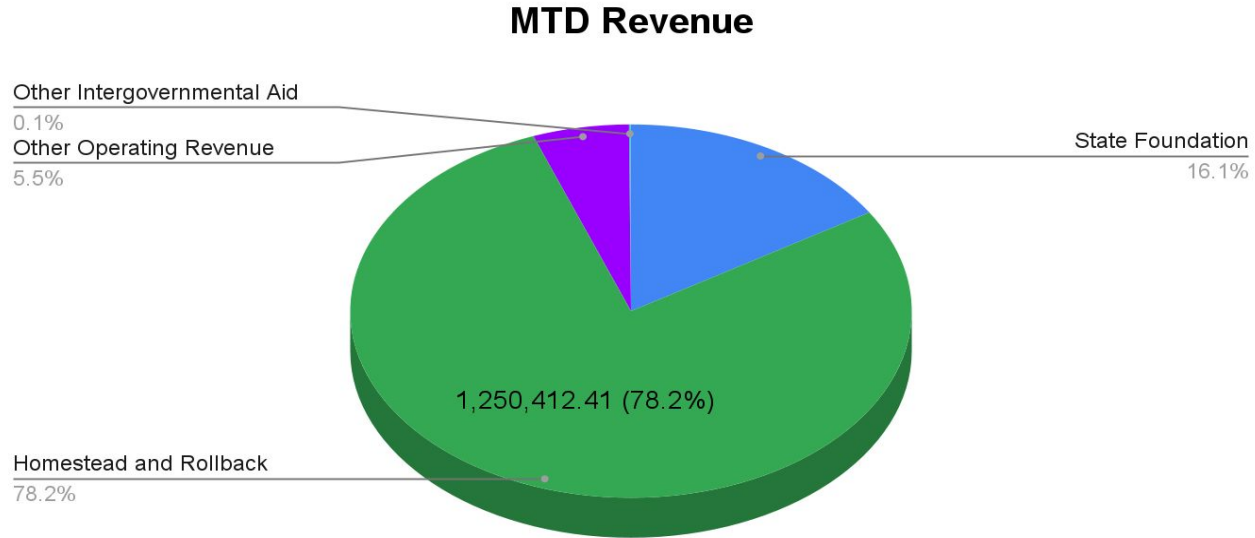
Spent **\$872,453 less** than anticipated

\$1,940,130 positive effect on cash balance

5-YR FORECAST LINE	5-YR FORECAST		TOTAL	2022	
	Nov 2021	Actual			Variance
REVENUES					
1.010	General Property (Real Estate)	24,631,268	0	25,367,084	735,816
1.020	Public Utility Personal Property Tax	2,149,269	0	2,180,452	31,183
1.030	Income Tax	-	0	-	-
1.035	Unrestricted Grants-in-Aid	4,986,916	257,893	5,065,926	79,010
1.040	Restricted Grants-in-Aid	487,522	1,063	612,825	125,303
1.050	Property Tax Allocation	2,550,911	1,250,412	2,546,937	(3,974)
1.060	All Other Operating Revenue	1,077,182	88,520	1,174,763	97,581
1.070	Total Revenue	35,883,068	1,598,488	36,947,986	1,064,918
OTHER FINANCING SOURCES					
2.010	Proceeds from Sale of Notes	-	-	-	-
2.020	State Emergency Loans & Adv	-	-	-	-
2.040	Operating Transfers-in	643,190	-	643,190	-
2.050	Advances-in	987,000	-	987,000	-
2.060	All Other Financing Sources	97,764	198	100,523	2,759
2.070	Total Other Financing Sources	1,727,954	198	1,730,713	2,759
2.080	Total Revenue and Other Financing Sources	37,611,022	1,598,684	38,678,699	1,067,677
EXPENDITURES					
3.010	Personal Services	19,353,451	1,438,005	19,210,389	(143,062)
3.020	Employees' Retirement/Insurance	8,311,813	686,164	8,367,316	55,503
3.030	Purchased Services	4,101,385	232,330	3,450,093	(651,292)
3.040	Supplies and Materials	1,321,325	59,765	1,156,239	(165,086)
3.050	Capital Outlay	379,879	(246)	380,741	862
3.060	Intergovernmental	-	-	-	-
4.010	Debt Service: All Principal (Historical)	-	-	-	-
4.020	Debt Service: Principal - Notes	350,000	-	350,000	-
4.030	Debt Service: Principal - State Loans	-	-	-	-
4.040	Debt Service: Principal - State Adv	-	-	-	-
4.050	Debt Service: Principal HB, 294 Loans	-	-	-	-
4.055	Debt Service: Principal - Other	-	-	-	-
4.060	Debt Service: Interest and Fiscal Charges	30,938	28,050	58,988	28,050
4.300	Other Objects	621,260	4,755	623,833	2,573
4.500	Total Expenditures	34,470,051	2,448,812	33,597,598	
OTHER FINANCING USES					
5.010	Operating Transfers-Out	1,037,690	-	1,037,690	-
5.020	Advances-Out	475,000	-	475,000	-
5.030	All Other Financing Uses	-	-	-	-
5.040	Total Other Financing Uses	1,512,690	-	1,512,690	
5.050	Total Expenditures and Other Financing Uses	35,982,741	2,448,812	35,110,288	(872,453)
6.010	Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	1,628,281	(850,128)	3,568,411	1,040,130
7.010	Beginning Cash Balance	20,022,725	30,561,017	20,022,725	
7.020	Ending Cash Balance	21,651,006	29,730,889	23,591,135	
8.010	Outstanding Encumbrances	500,000	1,347,355	500,000	
15.010	Unreserved Fund Balance	21,151,008	28,383,535	23,091,135	

Chardon Local School District
Revenue Report - General Fund
Month-to-Date April 2022
MTD Revenue \$ 1,598,684.48

Homestead and Rollback - 78.2% State Foundation - 16.1% Other Operating Revenue - 5.5%



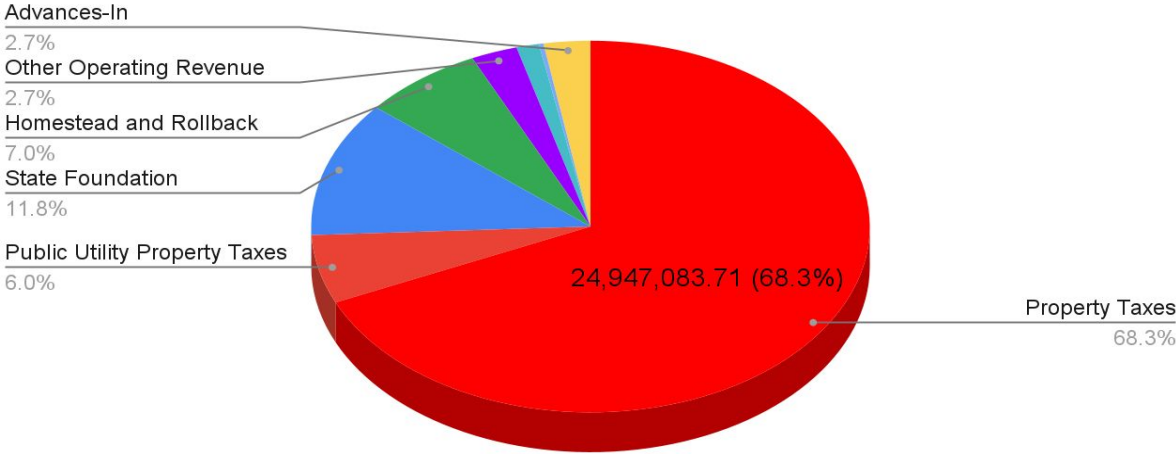
Chardon Local School District Revenue Report - General Fund Fiscal-Year-to-Date April 2022

Fiscal-Year-to-Date Revenue \$ 36,526,283.73 (\$37,611,022)

Yet to collect = \$1,732,414 = Preschool Transfer, Catastrophic Costs, State Funding

Property Taxes - 68.3% State Foundation - 11.8% Homestead and Rollback - 7%

FYTD Revenue

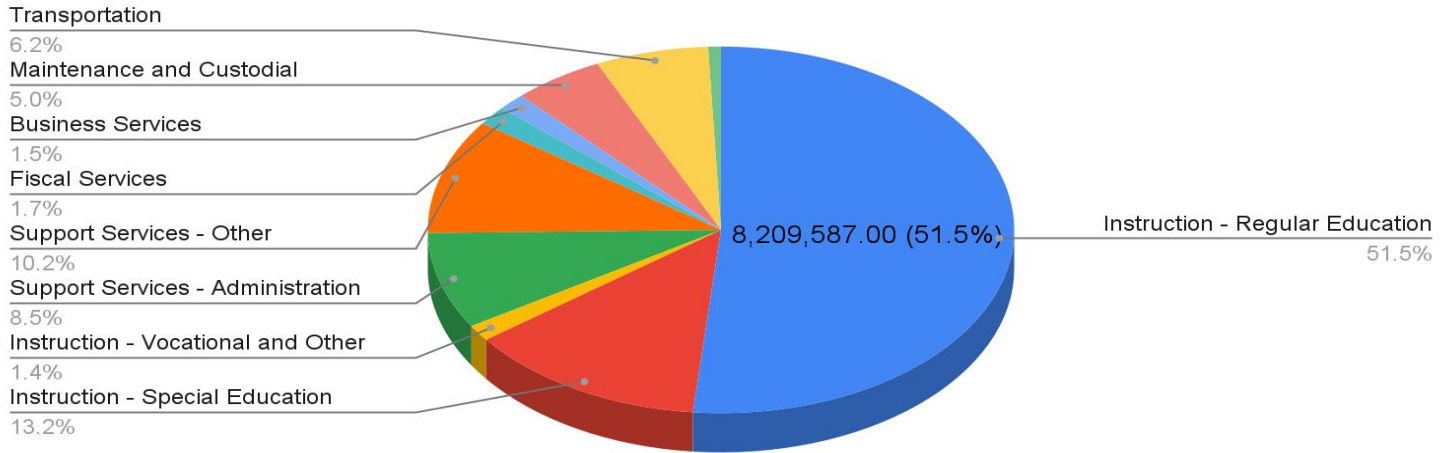


Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date Salaries April 2022

Total Fiscal-Year-to-Date Salaries \$15,932,515 (22 of 26 pays) Annual Budget - \$19,353,451

Regular Instruction - 51.5% Instruction-Special Ed - 13.2% Support Services Other - 10.2%

FYTD Salaries

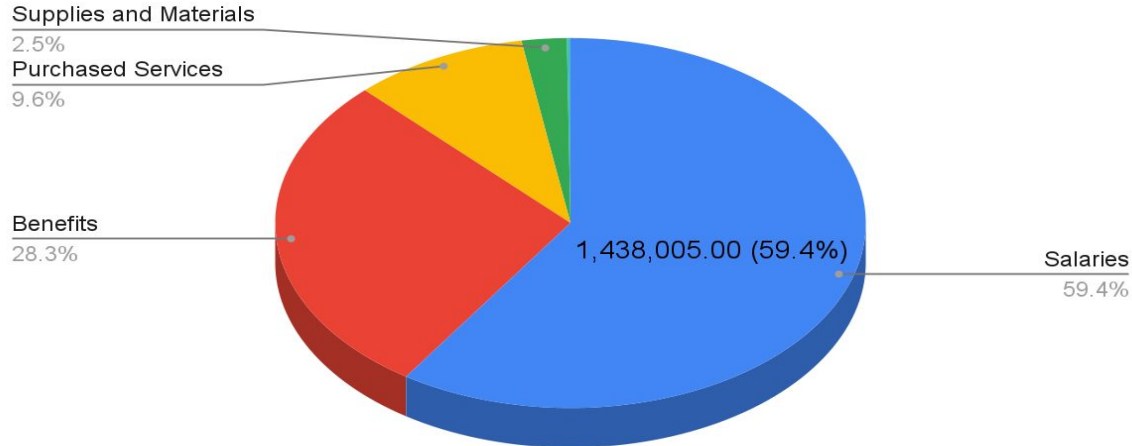


Chardon Local School District
Expenditure Report - General Fund
Month-to-Date April 2022

Total Monthly Expenditures \$2,420,762

Salaries - 59.4% Benefits - 28.3% Purchased Services - 9.6%

MTD Expenditures

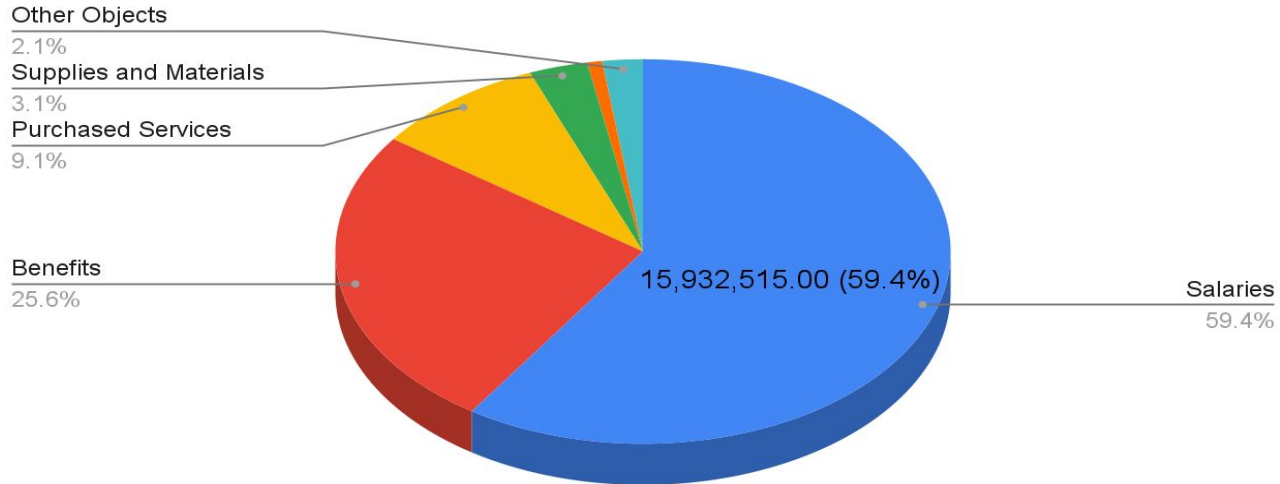


Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date April 2022

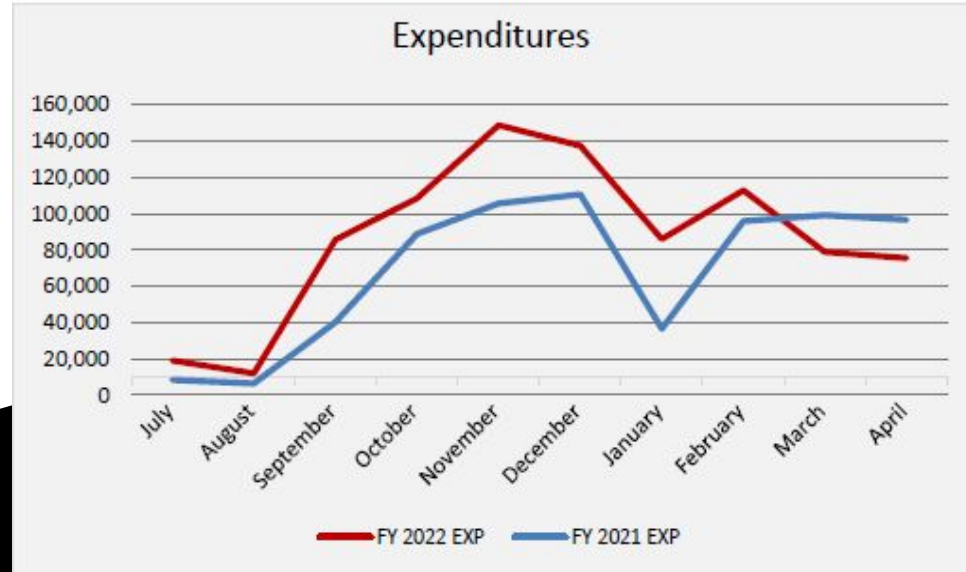
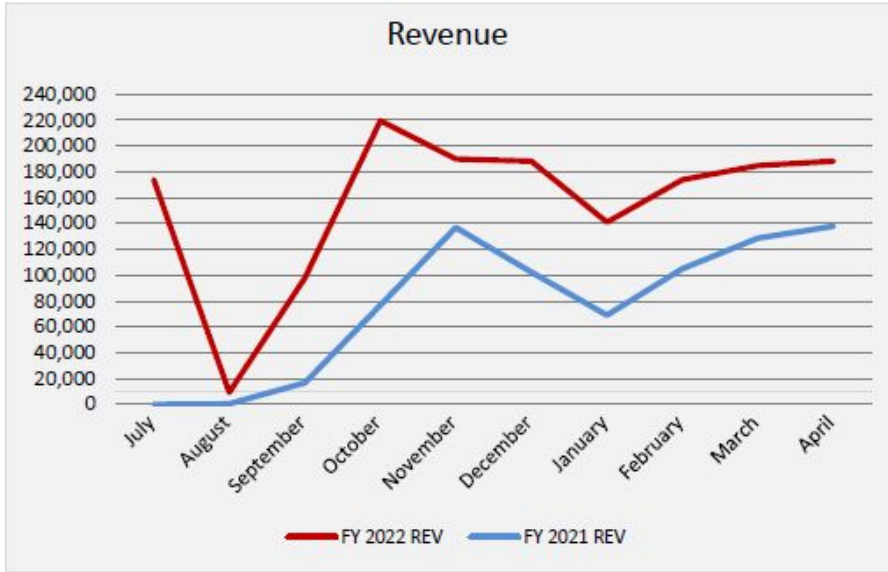
Total Fiscal-Year-to-Date Expenditures \$26,829,132 Annual Budget - \$34,025,780

Salaries - 59.4% Benefits - 25.6% Purchased Services - 9.1%

FYTD Expenditures



Chardon Local School District Food Service Report (Fund 006) April 2022



Excess Revenue MTD: \$ 112,602.66

Ending Fund Balance: \$ 756,191.51

Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)
Revenue April 2022

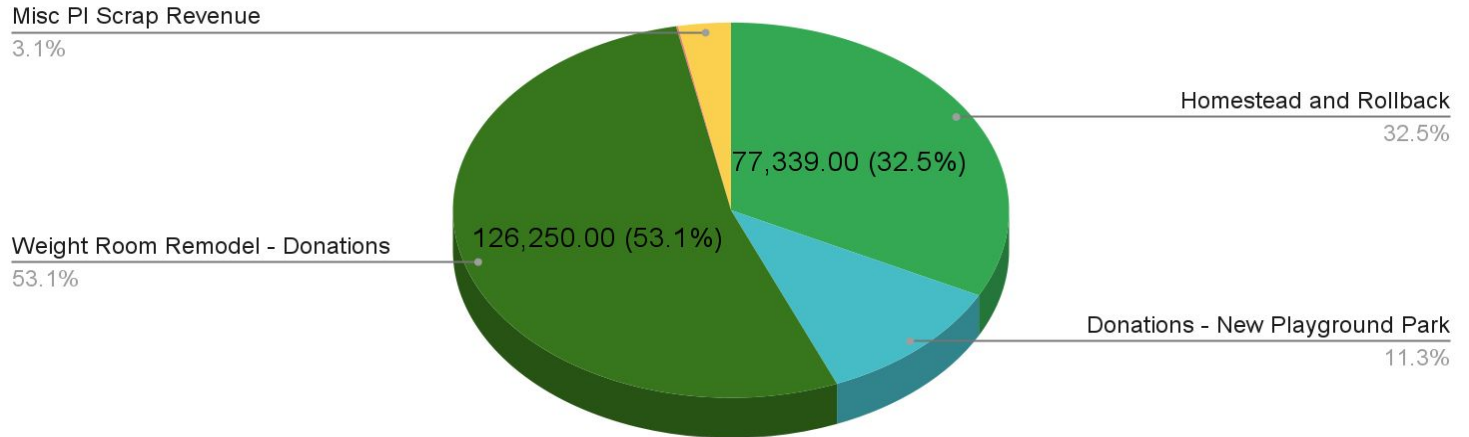
Total Monthly Revenue \$ 237,976

Weight Room Remodel - 53.1%

Homestead and Rollback - 32.5%

New Playground Park - 11.3%

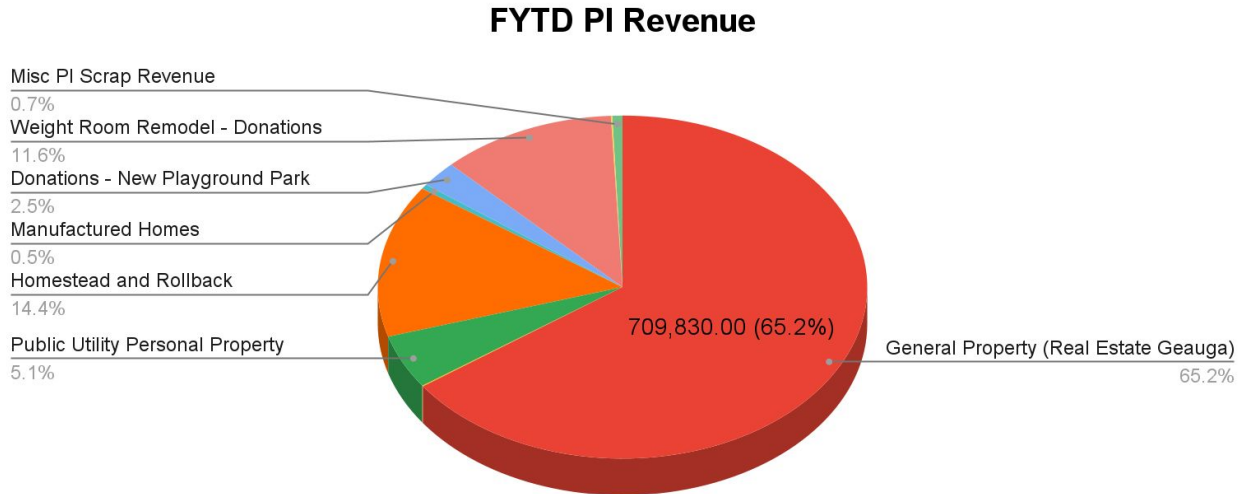
MTD PI Revenue



Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Revenue April 2022

Fiscal-Year-to-Date Revenue \$1,089,178

General Property (Geauga) - 65.2% **Homestead and Rollback - 14.4%** **Weight Room Remodel - 11.6%**

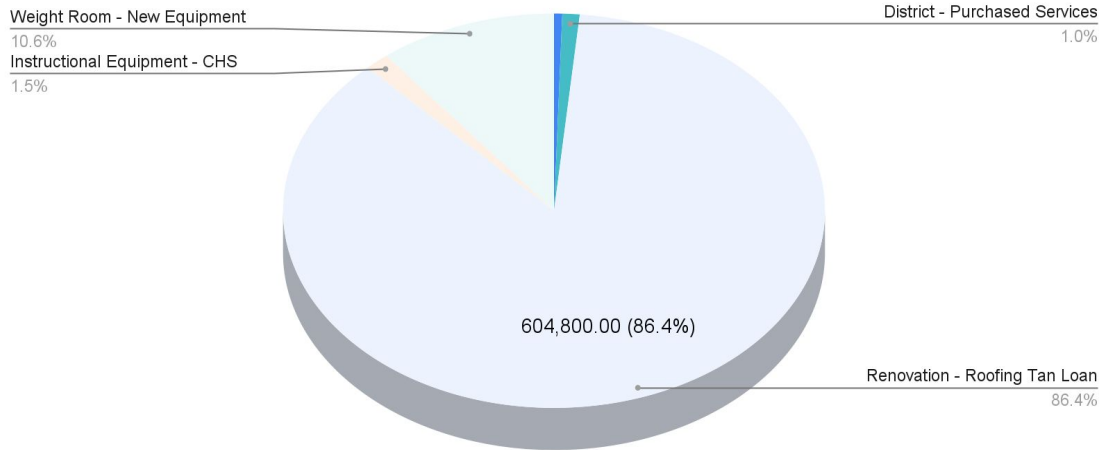


Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)
Expenditures April 2022

MTD PI Expenditures \$ 700,032

Renovation - Roofing Tan Loan - 86.4% Weight Room - New Equipment - 10.6% Inst. Equipment CHS - 1.5%

MTD PI Expenditures

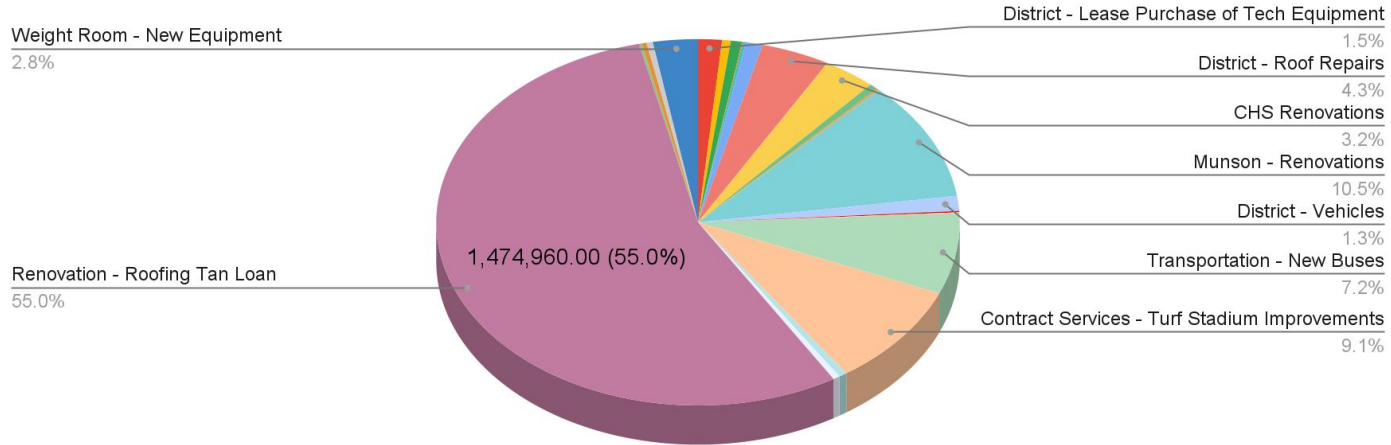


Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Expenditures April 2022

Fiscal-Year-to-Date Expenditures \$ 2,679,649

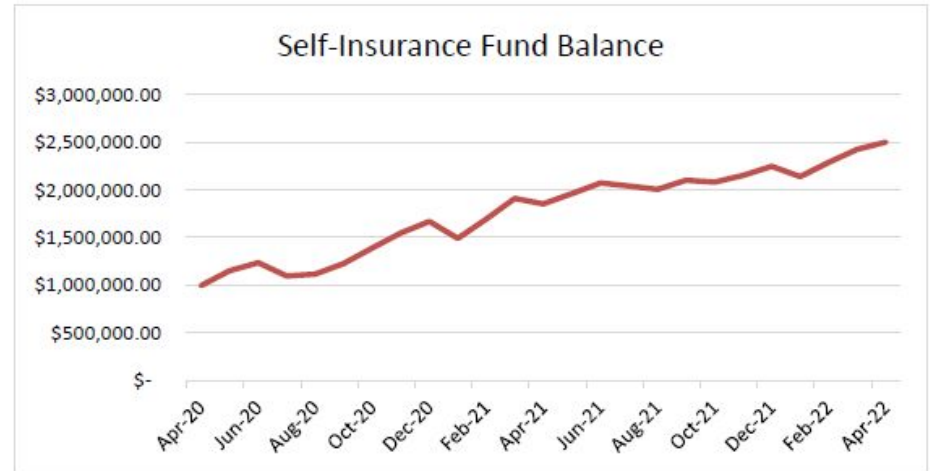
Renovation Roofing Tan Loan - 55% MU Renovations - 10.5% Turf Stadium Improvements - 9.1%

FYTD PI Expenditures



Chardon Local School District
Self-Insurance Fund Report
April 2022

	April	Fiscal Year-to-Date
REVENUES		
Board Contributions	460,969	4,123,235
Employee Contributions	73,313	676,230
Total Revenue:	534,282	4,799,465
EXPENDITURES		
Claims	458,083	4,370,956
Total Expenditures:	458,083	4,370,956
Excess Rev & Oth Fin Sources		
Over(Under) Exp & Other Fin Uses	76,199	428,509
Beginning Cash Balance		\$ 2,072,996
Ending Cash Balance		2,501,505



Chardon Local School District - COVID-19 Revenue/Expenditure Report 2022

REVENUE SOURCE	AMOUNT REMAINING	<u>PLAN</u>
<p>Cares Act Revenue (507 ESSER II) \$797,487 Use after March 13, 2020 - September 20, <u>2023</u></p>	\$331,950	<p>Touchless Bathrooms - all schools - PPE for 21-22 school year, COVID Additional Staff salaries, and Other Misc Programs</p> <p><u>\$284,507</u> - in Open Purchase Orders New Career Tech Equipment at High School - Windows at Maple and Middle School - and touchless bathroom supplies ordered.</p> <p>Windows are completed - Middle School Windows are currently being Installed - High School</p> <p><u>Remaining Balance - \$47,443 (COVID Supplies)</u></p>
<p>ESSER III - Final ARP ESSER \$1,765,393 (released after submission of state plan)</p> <p>Use after March 13, 2020 - September 20, <u>2024</u></p> <p><u>** Plan is on the website - Updated April 2022</u> <u>(https://www.chardon.k12.oh.us/ReturntoLearning_2020-21.aspx)</u> <u>This shows the most recent updates</u></p>	\$828,917	<p>Extended Learning Programs - Tutors, new windows in three buildings. Touchless Bathrooms</p> <p><u>\$614,063</u> in Open Purchase Orders Windows on Order for Middle School, Maple, and Chardon High School and touchless bathroom supplies, Prism VR Equipment, additional touchless bathroom supplies ordered</p> <p><u>Remaining Balance - \$214,854 (Tutors)</u></p>
<p>ESSER IV - HB 169 Funding \$62,763</p>	\$62,763	<p>\$62,763 - Additional Windows at Maple (CELC)</p>
<p>TOTAL Remaining Balance</p>	\$1,223,630	<p>\$ 325,060 after Encumbrances</p>